

SWECARD establish international operation

At SWECARD's general assembly on May 30th the new generation of Display Cards (SmartCard's with integrated display), based on the Company unique technology around flexible displays was presented. At the same time the new Chief Executive Officer Mr. Anders Olson was introduced. Anders has a profound experience from international management and market introduction of Global Products. SWECARD has also formed an affiliate company in Geneva, Switzerland - SWECARD International SA - which will be the base for Anders. "It is important to stay close to the Central European market", says Anders.

SWECARD holds all the rights to unique technology and development resources through its proprietary laboratories. SWECARD expects an exciting future and enters an expansion phase with the financing now in place. Johan Asplund, founder and Senior Advisor comments: "Now we have verified the technology, now we will enter into the market verification. Anders is definitely the right person to lead this task".

Moreover has Christer Bergman and Harald Hynell been elected as board of Directors. Christer, former President and CEO of Precise Biometrics, provides competence and market knowledge in the security and IT business areas. Christer resides in USA and will be instrumental for the important US market penetration. Harald has a past career within the Ericsson Group and provides competence in the marketing and market communication area.

Michael Niklasson, Anders Alsing and Ulf Westberg remain in the board of Directors, which caters for continuity. "With SWECARD's unique technology, the established strategy and our competent staff I am convinced that SWECARD is entering a very exciting journey", Anders Olson sums up.

The company has applied to be quoted on the list Nordic MTF at Nordic Growth Market Stock Exchange, NGM.

The Company will inform later when the listing will take place.

www.swecard.se

SWECARD is a Swedish/Swiss company providing products for the global smart card market. Its main product is the proprietary product, Smart Card with integrated LCD display.