

## Quard Technology adds industry leader to the Board of Directors

Quard Technology, the inventor of QuardCard, the first Biometric Security Card that combines biometrics with a one-time-password, has added Christer Bergman to the Board of Directors as Chairman of the Board. Christer is well known in the biometric industry, most recently as the President & CEO and member of the Board for Precise Biometrics AB.

Quard Technology has developed the QuardCard, which is a newly developed and patented system which combines one-time-passwords with biometrics verification. With the form factor of a normal credit card, it contains a standalone microcomputer that is able to scan and verify a fingerprint. After verification of a fingerprint a one-time-password is issued and displayed on the QuardCard itself. This password can now be used as access control to a company network, remote computer, PDA, cash point or any password-protected application. The password is used only once, the next time you use the QuardCard, a new one-time-password is issued and displayed.

Quard Technology was recently featured in the Danish Business Paper "Erhvervsbladet" as a very interesting technology company. The magazine asked a group of experts to review interesting companies and technologies with respect to the Innovativeness, the Possibility to Succeed and the Market Potential for the solution. Erhvervsbladet rated Quard Technology and its QuardCard for Innovativeness to 8 (of 10), the Possibility to Succeed to 9 (of 10) and the Market Potential to 10 (of 10).

"I am very excited about the opportunity to support Quard Technology in its market introduction of QuardCard and their patented security system." said Christer Bergman, newly elected Chairman of the Board for Quard Technology. "Within the next couple of months, the technology will be in the hands of users in a number of pilot projects and the early feedback is extremely encouraging" continues Christer Bergman.

"To have Christer on our Board of Director has been high on our agenda for quite some time and we look very much forward to a very fruitful collaboration" said Cathal Mahon, current Chairman of the Board of Directors. "Christer has shown how to introduce a new technology to the market, he has extensive network of contacts in the security industry and he lives in the US, where we see a very large market opportunity for Quard Technology. I am very excited to have Christer on our team", said Uffe Clemmensen, Co-founder and CEO of Quard Technology.

### **For further information, please contact**

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QuardCard is a newly developed and patented security system which combines one-time-passwords with biometric verification to provide unparalleled security. It looks like a normal credit card, but is in fact a standalone microcomputer that is able to scan and verify a fingerprint. Since your fingerprint is stored only on the QuardCard itself and NOT on any server system or database, it fully complies with relevant regulations relating to privacy and data protection. In other words, your fingerprint is not used directly but is instead converted to dynamic one time password.

For more information, please visit <http://www.quard.dk/>